

HOME VALUATION CODE OF CONDUCT CERTIFICATION

IBMC Loan Number: _____

Borrower(s): _____

Property Address: _____

Correspondent Bank Name (Bank): _____

As an authorized representative of the Bank, I hereby make the following certifications, representations and warranties to Iowa Bankers Mortgage Corporation (IBMC) on the above referenced loan which has an application dated on or after May 1, 2009:

“The appraisal practices used and the appraisal report ordered and obtained on this conventional loan is in compliance with the Home Valuation Code of Conduct issued by the Federal Housing Finance Agency as adopted by Fannie Mae and Freddie Mac.”

“This certification does exempt Section VI. Appraisal Quality Control Testing. IBMC as the seller of the loan to Fannie Mae will bear this responsibility.”

Authorized Lender Representative

Date

Title

For a copy of the Home Valuation Code of Conduct, Fannie Mae Announcement 09-01 and the Fannie Mae Frequently Asked Questions (FAQs), please refer to the IBMC memorandum dated April 29, 2009 or visit our website at www.ibmc-iba.com.