



Complying with RESPA's Section 8 Rules

Webinar • April 22, 2010, 1:30-3:30 p.m.

Learn what transactions are covered by RESPA's prohibition against unearned fees and kickback; what constitutes a referral fee, or an unearned fee or kickback and what compensation is permissible

Over the past few years the Department of Housing and Urban Development (HUD) has tripled its enforcement staff. And no big surprise, the number of enforcement actions has increased significantly. Many of the actions involve violations of Section 8 of RESPA, which prohibits unearned fees and kickbacks. Settlements of the enforcement actions range from a few thousand dollars to nearly a \$1 million. Failure to comply with Section 8 rules can also lead to jail terms, in addition to the penalties.

Why Participate?

Every bank has violations of Section 8, hopefully not the kind that lead to seven figure settlements. Your bank may be unaware of its violations because examiners and internal or external auditors have not yet detected the problems. Sign up today to learn more about your Section 8 violations.

Participants receive a detailed manual that serves as a handbook long after the program is completed.

Highlights

This two-hour webinar focuses on:

- What actions are prohibited;
- What constitutes an unearned fee or a kickback;
- Typical violations cited by examiners and by HUD;
- What constitutes an affiliated business arrangement and the rules that apply to such arrangements; and
- How to properly handle broker arrangements, both those where the bank is working with a broker and those in which the bank serves as a broker.

Audience

The program is designed for compliance officers, auditors and everyone in the mortgage lending and audit departments.

CE Applied: 2.5 hrs. CRCM/CLBB/CPB w/the Institute of Certified Bankers

Presenter

Jack Holznecht, a principal with Pegasus Educational Services, LLC, has provided training to thousands of bankers and examiners for 27 years. Jack's career began as a federal bank examiner. He also headed the form and software division of a regional consulting company and headed their education division for 7 years. Jack has been an instructor at compliance schools presented by the Kentucky, Pennsylvania, New York and Texas bankers associations. He also developed and delivered training for the FDIC and OTS.

What is a Webinar?

A webinar is an online seminar featuring live audio and PowerPoint slides. Everything is delivered through your PC. No special hardware is needed; however, speakers or headphones are required. The program consists of 90 minutes instruction and 30 minutes live Q&A. Each webinar registration provides 1 connection to the live webinar, written materials and access to the On-Demand Webinar for 30 days following the broadcast. You may have unlimited listeners on your connection by PC. You will receive a PIN, written materials and instructions prior to the seminar. If you do not receive a confirmation at least 2 days prior to the event call 888-262-7701.

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Check all appropriate boxes

Seminar Code: SW2-1161

Webinar/materials (live hookup)	<input type="checkbox"/> \$225	Nonmember	<input type="checkbox"/> \$275
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Phone: Call 888-262-7701 with credit card information

Mail: Bankers Ed, 5700 S. Mopac, #C310, Austin, TX 78749

Late Registration: Please register online when registering 2 days prior to the event (credit cards & e-Checks accepted). Call 888-262-7701 for help.

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