



# How to Comply with Regulation Z's Rescission Rules

**Webinar • July 1, 2010 • 1:30 - 3:30 p.m.**

The rescission rules are complex and lead to numerous violations and lawsuits. This program explains all of the rules, provides easy to understand answers and a system to assure compliance.

Regulation Z contains a number of complex and confusing provisions. The rules related to the borrower's right to rescind a transaction are at the head of the list. Few topics generate more litigation or more questions.

Whether originating loans or reviewing completed loans for compliance, this program will meet your needs. All of the rules, from providing the notice of rescission to undoing transactions that the consumer has rescinded, are covered. The program explains what transactions are subject to the right to rescind, who has the right to rescind, how to handle rescission, and how to fix problems when they occur.

## Why Participate?

The rescission rules are complex and lead to numerous violations and lawsuits. The key to preventing the violations and lawsuits is knowledge. This two-hour program explains all of the rescission rules. It provides easy to understand answers to questions. And, it provides a system to assure compliance.

Participants receive a detailed manual that serves as a handbook long after the program is completed.

## Highlights

This two-hour program reviews all of the rescission rules, including, but not limited to:

- What transactions are subject to the right to rescind?
- Who has the right to rescind?
- How to handle rescission for both open-end and closed-end credit;
- What transactions are or are not rescindable?
- How long does the rescission period last and when does it begin?
- How do I know which of the seven model rescission forms to use?
- What is the potential liability if an error occurs and how are errors corrected?
- Who has the right to waive the right to rescind?

## Speaker

Jack Holzknicht, a principal with Pegasus Educational Services, LLC, has provided training to thousands of bankers and examiners for 27 years. Jack's career began as a federal bank examiner. He also headed the form and software division of a regional consulting company and spent 7 years in charge of their education division. He also developed and delivered training for the FDIC and OTS.

## Audience

The program is designed for loan originators, loan officers, lending department management, compliance officers and auditors. A basic understanding of Regulation Z is assumed.

*CE Applied: 2.5 hrs. CRCM/CLBB/CCSR w/the Institute of Certified Bankers*

## What is a Webinar?

A webinar is an online seminar featuring live audio and PowerPoint slides. Everything is delivered through your PC. No special hardware is needed; however, speakers or headphones are required. The program consists of 90 minutes instruction and 30 minutes live Q&A. Each webinar registration provides 1 connection to the live webinar, written materials and access to the On-Demand Webinar for 30 days following the broadcast. You may have unlimited listeners on your connection by PC. You will receive a PIN, written materials and instructions prior to the seminar. If you do not receive a confirmation at least 2 days prior to the event call 888-262-7701.

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## Comply with Regulation Z's Rescission Rules

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CE Applied: 2.5 hours CRCM/CLBB/CCSR

Check all appropriate boxes

Seminar Code: SW2-1158

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| On-Demand Webinar/materials*    | <input type="checkbox"/> \$245 | Nonmember | <input type="checkbox"/> \$295 |

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## Three Ways to Register:

Online: Visit [iowabankers.com](http://iowabankers.com) (Calendar of Events)

Phone: Call 888-262-7701 with credit card information

Mail: Bankers Ed, 5700 S. Mopac, #C310, Austin, TX 78749

**Late Registration:** Please register online when registering 2 days prior to the event (credit cards & e-Checks accepted). Call 888-262-7701 for help.

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