



2010 Implementing the New SAFE Act Rules

October 19 - Storm Lake • October 20 - West Des Moines • October 21 - Cedar Rapids

Recently the “Agencies” published the long awaited final rules that implement the Secure and Fair Enforcement for Mortgage Licensing Act (the SAFE Act). This is the first of two final steps for implementation of the SAFE Act. The final regulations are now in place; but we are still waiting for the Registry to begin accepting registrations.

The final rule is effective on October 1, 2010; but registrations cannot begin until the Registry opens for business, and then financial institutions will have 180 days to complete the registration process. The Registry is expected to begin accepting registrations in early 2011. **This monumental registration effort will impact loan officers and other lending personnel in every financial institution in the nation. This program provides the information needed to implement the new rules.**

Upon completion of the program participants will understand:

- The requirements of the SAFE Act and the implementing regulations;
- Which institutions are impacted by the new rules;
- Who is considered to be an MLO and therefore must register;
- What activities constitute “taking a residential mortgage loan application;”
- When registration must be completed;
- What information is to be submitted for a bank;
- What information is to be submitted for each MLO;
- What information for each MLO will be available to the public on the Registry;
- The prohibition against a non-registered employee performing the duties of a MLO;
- The prohibition against a non-registered employee performing the duties of a MLO;
- Fingerprinting and other data submission requirements;
- How to respond to and manage issues related to employee criminal history background reports received from the FBI;
- What is a unique identifier and when and how a MLO is required to disclose the unique identifier;
- How to manage the process of annual renewal of MLO registrations;
- The requirement for annual independent testing for compliance; and
- What information must be included in required policies and procedures

IBA Event Code # 465

Implementing SAFE Act Rules - Oct. 19, 20, 21

Registration Information:

Registration includes manual, continental breakfast, lunch and breaks.

	<u>Advance</u>	<u>After 10/5</u>
IBA Member	\$205	\$225
Nonmember	\$305	\$325

(Registration fee is per person)

Refunds less \$20 will be made if requested one week prior to seminar date. No refunds after that date. Substitutions allowed at any time.

Mail this form with payment to:

Attn: Registrar

Iowa Bankers Association
8800 NW 62nd Avenue
Johnston, IA 50131-6200

(W)

or FAX to: (515) 280-4140

✓ **Check One**

October 19 - Storm Lake

October 20 - West Des Moines

October 21 - Cedar Rapids

Bank _____

Address _____

City _____

State _____

Zip _____

Phone () _____

Registrant

1. Name: _____

Email: _____

2. Name: _____

Email: _____

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Schedule

8:30 - 9:00 a.m.	Registration
9:00 a.m. - Noon	Program
Noon - 1:00 p.m.	Lunch
1:00 - 4:00 p.m.	Program

Who Should Attend?

The program is designed for those with responsibilities in the areas of compliance, human resources, lending, audit and management of financial institutions and their mortgage lending subsidiaries.

About the Speaker

Jack Holzknecht is a principal with Pegasus Educational Services, LLC, a training firm headquartered in Louisville, Kentucky. He is an experienced consultant who has provided training to thousands of bankers and examiners for twenty-nine years. He has the ability to identify the key compliance issues from each regulation. Jack's career began in 1976 as a federal bank examiner. He later headed the form and software and education divisions of a regional consulting company. In that capacity he developed loan and deposit form systems and software. He also developed and presented training programs that were delivered to bankers in 43 states. Jack has been an instructor at compliance schools presented by the Georgia, Iowa, Kentucky, Pennsylvania, Nebraska, New York and Texas bankers associations. He developed and delivered compliance training for the FDIC and OTS for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association. He is also a "BOL Guru" at <http://www.bankersonline.com/>.

For more information about the SAFE Act and other lending compliance topics visit Jack's Blog at <http://jholzknecht.wordpress.com/>.

Dates & Locations

Please call hotel directly for room reservations. Be sure to mention the Iowa Bankers Association to get the best rate.

Storm Lake, Tuesday, October 19

King's Pointe Resort
1520 E. Lakeshore Drive
Storm Lake, IA 50588
Phone: 712.213.4500

West Des Moines, Wednesday, October 20

Sheraton West Des Moines
1800 50th Street
West Des Moines, IA 50266
Phone: 515.223.1800

Cedar Rapids, Thursday, October 21

Cedar Rapids Marriott
1200 Collins Road, NE
Cedar Rapids, IA 52402
Phone 319.393.6600

Registration Cancellation Policy

Registration fee includes program materials, continental breakfast, luncheon and refreshments.

Cancellations made one week prior to seminar date will receive a full refund minus \$20 cancellation fee. No refunds after that time. Substitutions are allowed at any time at no additional charge.

Seminar Confirmation & Questions

You will receive confirmation by mail. If you have any questions, please contact Ann Winkel, IBA, at (800) 532-1423.

Implementing SAFE Act Rules

Register online at www.iowabankers.com (see calendar of events)

